

SECOND ICB UNIT FUND

Statement of Financial Position as at March 31, 2020

Particulars	Notes	Amount in Taka	Amount in Taka
		March 31, 2020	December 31, 2019
Assets			
Marketable investment (at market)		109,781,700	120,879,191
Cash & cash equivalents		20,831,243	11,360,109
Other current assets	1.00	152,966	1,836,557
Deferred revenue expenditure	2.00	666,765	727,380
Total Assets		131,432,674	134,803,237
Capital and Liabilities			
Unit capital	3.00	127,733,750	130,225,940
Reserves and surplus	4.00	14,422,853	19,321,101
Reserve for Future Diminution of Overpriced Securities	5.00	(63,484,133)	(59,440,191)
Provision for Marketable investment		17,500,000	17,500,000
Current liabilities	6.00	35,260,204	27,196,387
Total Capital and Liabilities		131,432,674	134,803,237
Net Asset Value (NAV)			
At cost price		12.50	12.83
At market price		7.53	8.26

Chief Executive Officer/ Company Secretary

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 08 June, 2020

SECOND ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income
For the period from January 01, 2020 to March 31, 2020

Particulars	Notes	Amount in Taka	Amount in Taka
		January 01, 2020 to March 31, 2020	January 01, 2019 to March 31, 2019
Income			
Profit on sale of investments		2,578,658	7,945,217
Dividend from investment in shares		672,870	463,890
Premium on sale of units		1,073	55,610
Interest on Bank deposits & Bonds		-	8,634
Total Income		3,252,601	8,473,351
Expenses			
Management fee		580,245	799,288
Trustee fee		25,896	36,882
Custodian fee		29,153	34,999
Annual BSEC fee		24,209	34,678
Audit fee		7,188	7,188
Other expenses	7.00	78,750	50,774
Preliminary expenses written off		60,615	60,615
Total Expenses		806,056	1,024,424
Profit before provision		2,446,545	7,448,927
Provision against marketable investment		-	4,000,000
Net Profit for the period		2,446,545	3,448,927
Earnings Per Unit		0.19	0.26

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Dated: 08 June, 2020

SECOND ICB UNIT FUND

Statement of Changes in Equity

For the period from January 01, 2020 to March 31, 2020

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at January 01, 2020	130,225,940	1,928,261	2,500,000	17,500,000	14,892,840	167,047,041
Unit Capital	(2,492,190)	-		-	-	(2,492,190)
Unit premium reserve	-	469,879		-	-	469,879
Last year dividend					(7,813,556)	(7,813,556)
Last year adjustment	-	-		-	(1,116)	(1,116)
Net profit after tax	-	-		-	2,446,545	2,446,545
Balance as at March 31, 2020	127,733,750	2,398,140	2,500,000	17,500,000	9,524,713	159,656,603
Balance as at January 01, 2019	131,000,970	1,924,837	2,500,000	13,500,000	19,039,971	167,965,778
Unit Capital	849,150	-		-	-	849,150
Unit premium reserve	-	51,868		-	-	51,868
Last year dividend					(13,100,097)	(13,100,097)
Provision for Marketable investment	-	-		4,000,000	-	4,000,000
Last year adjustment	-	-		-	549	549
Net profit after tax	-	-		-	3,448,927	3,448,927
Balance as at March 31, 2019	131,850,120	1,976,705	2,500,000	17,500,000	9,389,350	163,216,175

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Dated: 08 June, 2020

SECOND ICB UNIT FUND

Statement of Cash Flows

For the period from January 01, 2020 to March 31, 2020

Particulars	Amount in Taka	Amount in Taka
	January 01, 2020 to March 31, 2020	January 01, 2019 to March 31, 2019
Cash flow from operating activities		
Dividend from investment in shares	2,346,436	1,150,957
Interest on bank deposits & Bonds	-	8,634
Premium income on unit sold	1,073	55,610
Expenses	(93,081)	(3,263,769)
Net cash inflow/(outflow) from operating activities	2,254,428	(2,048,568)
Cash flow from investment activities		
Purchase of shares-marketable investment	(18,759,929)	(59,200,760)
Sale of shares-marketable investment	33,036,195	60,481,458
Share application money deposited	-	(6,000,000)
Net cash in flow/(outflow) from investment activities	14,276,266	(4,719,302)
Cash flow from financing activities		
Unit capital sold	35,770	1,853,670
Unit capital surrendered	(2,527,960)	(1,004,520)
Premium received on sales	(6,081)	122,184
Premium refunded on surrender	475,960	(70,316)
Dividend paid	(5,037,249)	(9,650,437)
Net cash in flow/(outflow) from financing activities	(7,059,560)	(8,749,419)
Increase/(Decrease) in cash	9,471,134	(15,517,289)
Cash & cash equivalent at beginning of the period	11,360,109	23,295,885
Cash & cash equivalent at end of the period	20,831,243	7,778,596
Net Operating Cash Flow Per Unit (NOCFPU)	0.18	(0.16)

Chief Executive Officer/ Company Secretary

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 08 June, 2020

SECOND ICB UNIT FUND

Notes to the financial statements
as at and for the period ended March 31, 2020

	Amount in Taka March 31, 2020	Amount in Taka December 31, 2019
1.00 Other current assets		
Dividend receivable	152,966	1,826,532
Advance payment of Annual fee	-	10,025
	152,966	1,836,557
2.00 Deferred revenue expenditure (Preliminary and Issue Expenses)		
Printing general and computer	95,950	95,950
Postage and telegram	3,021	3,021
Advertisement	86,171	86,171
Conversion fee	1,400,000	1,400,000
CDBL fees	112,080	112,080
	1,697,222	1,697,222
Less: Amortization of Preliminary expenses	1,030,457	969,842
Balance as on 31 March, 2020	666,765	727,380
3.00 Unit capital		
Opening balance	130,225,940	131,000,970
Add: Unit sold during the year	35,770	3,100,830
	130,261,710	134,101,800
Less: unit surrender by holder	2,527,960	3,875,860
Balance as on 31 March, 2020	127,733,750	130,225,940
The unit capital represents 1,27,73,375 number of units of Tk 10 each in circulation with premium.		
4.00 Reserve and surplus		
Unit premium reserve (Note 4.01)	2,398,140	1,928,261
Retained earnings (Note 4.02)	9,524,713	14,892,840
Dividend Equalization Fund	2,500,000	2,500,000
	14,422,853	19,321,101
4.01 Unit premium reserve		
Premium on surrender of unit	1,928,261	1,924,837
Add/(Less): Premium on sales of unit	(6,081)	150,779
Less/(Add): Premium on surrendered of unit	(475,960)	147,355
Balance as on 31 March, 2020	2,398,140	1,928,261
4.02 Retained earning		
Opening balance	14,892,840	19,039,971
Less: Last year dividend	7,813,556	13,100,097
Add: Last year adjustment	(1,116)	453
	7,078,168	5,940,327
Add: Addition during the year	2,446,545	8,952,513
Balance as on 31 March, 2020	9,524,713	14,892,840
5.00 Reserve for Future Diminution of Overpriced Securities		
Opening balance	(59,440,191)	(20,359,595)
Add: Adjustment during the period	(4,043,942)	(39,080,596)
Balance as on 31 March, 2020	(63,484,133)	(59,440,191)
6.00 Current liabilities		
Management fee payable to ICB AMCL	3,473,210	2,892,965
Trustee fee payable to ICB	25,896	-
Custodian fee payable to ICB	159,627	130,474
Annual fee payable to BSEC	14,184	-
Audit fee payable	35,938	28,750
Unit Sales Commission payable	12	12
Payable for purchase of Shares	4,644,059	-
Other expenses payable	9,104	22,319
Dividend payable	26,898,174	24,121,867
Total current liabilities	35,260,204	27,196,387
	Amount in Taka	Amount in Taka

7.00 Other operating expenses

Bank charges and excise duty
Printing & Stationary expenses
Publicity expenses
CDBL charges
Unit sales commission
Dividend Distribution expenses
IPO application expenses
Others

January 01, 2020 to March 31, 2020	January 01, 2019 to March 31, 2019
-	93
-	5,188
65,822	21,462
3,515	13,489
-	12
4,290	4,530
-	6,000
5,123	-
78,750	50,774